

Fox Meadows West

Property Owners Association

Date: January 19, 2010

Time: 6:00 PM

Location: Barb Lyon's home

In Attendance: Jim Collins

Barry Hines

Kathy Staten

Ralph Holt

Barb Lyons

Pat Quigley

Chuck Coleman

Minutes:

The Association received a bill to repair the pond pump in the amount of \$625.22. This amount includes servicing the pump as well as shipping it back to the Association.

A lengthy discussion occurred looking at the 2009 expenses and anticipated 2010 expenses. Three different proposals were discussed for the 2010 dues. The board was unanimous in establishing a goal to have approximately \$5,000.00 in a savings account for unforeseen expenses, over and above the budgeted expenses. The board established an objective to achieve the "reserve" account over the course of two years. The board agreed to maintain the 2010 dues at the same level as 2009; \$207.00 for single family lots and \$103.50 for each side with the duplex/condo lots. The board discussed potentially having an all property owner meeting in the February/March timeframe. Several dates were discussed. Barb Lyons will check with Christ the King to determine the availability of their Parish Center. Jim Collins will work with the Springfield Police Department to determine their availability to have someone from the department come to the meeting and address ways to protect your property as well as the Neighborhood Watch program. The date for the all property owner meeting will be determined once Jim hears back from the police department.

A sample copy of the FMW Directories was shown to the board.

Ralph Holt reviewed his proposed letter to be sent to the property owners in late January. It was agreed that the letter will announce the all-property owners meeting as well as include an invoice for the 2010 dues and copies of the FMW directory, (alphabetical sort and street sort). Chuck Coleman will make arrangements to get this package sent to the property owners by the end of January.

Next Meeting: Kathy Staten's home, February 22, 2010