

**Fox Meadows West Income/Expenditures**  
**As of 3/31/2013**

|                         | <b>2013<br/>Annual<br/>Budget</b> | <b>2013 Actual</b> | <b>Variance</b>     | <b>2012<br/>Actual</b> |
|-------------------------|-----------------------------------|--------------------|---------------------|------------------------|
| <b>Opening Balance</b>  | <b>\$25,926</b>                   | <b>\$25,926</b>    |                     | <b>\$9,824</b>         |
| <b><u>INCOME:</u></b>   |                                   |                    |                     |                        |
| Association dues        | \$22,200                          | \$22,075           | -\$125.00           | \$25,138               |
| Interest                | \$0                               | \$26               | \$25.83             | \$91                   |
| <b>Total Income:</b>    | <b>\$43,218</b>                   | <b>\$48,027</b>    | <b>\$4,808.83</b>   | <b>\$35,053</b>        |
| <b><u>EXPENSES:</u></b> |                                   |                    |                     |                        |
| Pond Maintenance        | \$2,915                           | \$0                | -\$2,915.00         | \$2,534                |
| Landscape Contract      | \$3,625                           | \$403              | -\$3,222.23         | \$3,625                |
| Landscape Improvements  | \$1,318                           | \$0                | -\$1,318.00         | \$1,199                |
| Utilities               | \$4,250                           | \$453              | -\$3,796.90         | \$3,871                |
| Insurance               | \$1,141                           | \$948              | -\$193.00           | \$1,108                |
| Sprinkler               | \$667                             | \$0                | -\$667.00           | \$606                  |
| Postage/mailings        | \$800                             | \$387              | -\$413.43           | \$728                  |
| Legal Expenses          | \$100                             | \$10               | -\$90.00            | \$15                   |
| Tax Return              | \$170                             | \$0                | -\$170.00           | \$155                  |
| HOA Meeting             | \$0                               | \$0                | \$0.00              | \$0                    |
| Website                 | \$150                             | \$0                | -\$150.00           | \$128                  |
| Repair                  | \$1,500                           | \$0                | -\$1,500.00         | \$65                   |
| Bank fee                | \$20                              | \$0                | -\$20.00            | \$0                    |
| Fountain/lighting       | \$8,500                           | \$0                | -\$8,500.00         | \$0                    |
| <b>Total Expenses:</b>  | <b>\$25,156</b>                   | <b>\$2,200</b>     | <b>-\$22,955.56</b> | <b>\$14,034</b>        |
| <b>Net Income</b>       | <b>\$18,062</b>                   | <b>\$45,826</b>    | <b>\$27,764.39</b>  | <b>\$21,018</b>        |