

**Fox Meadows West Income/Expenditures
12/31/2012**

	2012 Annual Budget	2012 Actual	Variance	2011 Actual
Opening Balance	\$21,018	\$21,018		\$9,824
<u>INCOME:</u>				
Association dues	\$22,200	\$23,465	\$1,265.00	\$25,138
Interest	\$0	\$143	\$143.10	\$91
Total Income:	\$43,218	\$44,626	\$1,408.10	\$35,053
<u>EXPENSES:</u>				
Pond Maintenance	\$2,915	\$2,163	-\$752.00	\$2,534
Landscape Contract	\$3,625	\$3,625	\$0.00	\$3,625
Landscape Improvements	\$1,318	\$2,196	\$878.00	\$1,199
Utilities	\$4,250	\$3,266	-\$984.00	\$3,871
Insurance	\$1,141	\$948	-\$193.00	\$1,108
Sprinkler	\$667	\$220	-\$447.00	\$606
Postage/mailings	\$800	\$601	-\$199.00	\$728
Legal Expenses	\$100	\$10	-\$90.00	\$15
Tax Return	\$170	\$150	-\$20.00	\$155
HOA Meeting	\$0	\$0	\$0.00	\$0
Website	\$150	\$84	-\$66.00	\$128
Repair	\$1,500	\$1,278	-\$222.00	\$65
Bank fee	\$20	\$0	-\$20.00	\$0
Fountain/lighting	\$8,500	\$4,160	-\$4,340.00	\$0
Total Expenses:	\$25,156	\$18,701	-\$6,455.00	\$14,034
Net Income	\$18,062	\$25,925	\$7,863.10	\$21,018